MOFGA Gifts of Land Acceptance Policy APPROVED BY THE BOARD 12/4/22

I. MOFGA is a broad-based community that educates about and advocates for organic agriculture, illuminating its interdependence with a healthy environment, local food production, and thriving communities. To further its mission, MOFGA may accept gifts of land (otherwise known as real estate for purposes of this policy). However, MOFGA is not a land trust and will only accept gifts of real estate that fit within organizational capacity and meet the strategic goals of the organization.

Gifts of real estate may include developed property or undeveloped property and can only be accepted with the approval of the Board of Directors. MOFGA accepts donations of real estate as "tradelands," where the property is sold on the open market and proceeds are used in support of MOFGA's operating programs or endowment. When possible, and if there is an appropriate land trust, tribe, or other entity interested in the property, instead of a sale MOFGA may transfer ownership to said land trust, tribe, or other entity for long-term stewardship in alignment with MOFGA's operating programs and community partnership goals. Rarely, MOFGA will consider holding/maintaining a gift of land.

- II. In order to accept a gift of real estate, MOFGA will require:
 - A. Sufficient capital contribution to cover MOFGA's costs in executing the transaction and holding the property during that period.
 - B. A clean Phase 1 environmental assessment, which shall generally be an expense of the donor.
 - C. An understanding and acceptance of any restrictions, reservations, easements, or other limitations associated with the property.
- III. Upon receipt of a gift of real estate, in support of MOFGA's <u>work and strategic goals committed</u> <u>to equity and restorative land justice</u>, following Board ratification MOFGA may consider:
 - A. Partnering with and transferring property to a mission-aligned land trust, tribe, or other entity committed to land justice and land access for Indigenous people and farmers who have faced generations of disinvestment.
 - B. Partnering with a mission-aligned land trust to transfer property and sell existing infrastructure assets to support MOFGA's ongoing programs.
 - C. Selling all or a portion of the property to support MOFGA's ongoing programs and when designated by the Board, share a portion of the proceeds with a mission-aligned land trust, tribe, or other entity committed to land justice work.
- IV. On rare occasions, an exception may be made where MOFGA would accept and hold/maintain a gift of real estate if it aligns with MOFGA's strategic goals. Any such exceptions would be contingent upon Board approval and may also require an accompanying endowed fund gift to provide ongoing support for the property, its expenses, and its maintenance.